

## APPROVED AUDIT SUMMARY

Options Mississauga Print and Office Services

Fiscal Year 2024-2025

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Approved by the Options Board of Directors

## Financial Performance Summary (2024–2025)

Despite entering the 2024–2025 fiscal year with prior-year deficits, Options Mississauga has successfully stabilized and improved its financial position through careful cost-management and streamlined operations. By reducing expenses wherever possible, optimizing program delivery, and operating with a very lean and dedicated team, we were able to end the fiscal year with a surplus of \$26,914 (Statement of Changes in Net Assets, page 8).

This surplus has allowed us to recoup 80% of the most recent previous years' deficits and close the year in a significantly stronger financial position. According to the audited statements, our net assets increased from \$59,882 to \$86,796 (Statement of Financial Position, page 7), giving us a much healthier foundation for future sustainability.

Operationally, revenue increased from \$472,225 to \$554,208 (Statement of General Operations, page 9), driven by strong bingo revenue, increased grants, and steady retail and enterprise sales. Expenses were carefully managed at \$516,726, despite rising staffing and program delivery costs.

### Preparing to Strengthen Our Team in the New Year

Although we operated with an extremely lean team this past year, it became clear that this model is not sustainable long-term. To protect the wellbeing of our dedicated staff and ensure consistent, high-quality support for participants, we are planning to expand our front-line support staffing in the new year.

This strategic investment will allow us to:

- reduce the risk of burnout among long-standing staff who carry heavy program and social enterprise responsibilities,
- improve participant support, safety, and engagement across all training streams,
- build internal capacity to grow social enterprises and employment pathways, and
- ensure that program quality remains strong as demand continues to rise.

These planned additions align strongly with our core values of wellbeing, empathy, respect, accountability, and person-centred learning.

### Looking Ahead

The current year is trending positively, and this stronger financial position allows us to move forward with confidence. In the new year, we are preparing to expand our social enterprises, internal paid employment opportunities for participants, and our employment training programs including emerging enterprise initiatives.

We remain committed to building long-term sustainability while creating meaningful, inclusive employment pathways for neurodiverse, developmentally delayed, and intellectually disabled adults in our community.